

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 03.07.2026

Appeal No. 184 of 2026

[Along with Misc. Application No. 547 of 2026]

Benzer Department Stores Private Limited & Anr. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Ms. Avinka Kedar, Advocate i/b Triad Law Chambers for Appellants.

Mr. Sumit Rai, Advocate with Mr. Ravishekhar Pandey, Advocate i/b Agama Law Associates for the Respondent.

ORDER:

Connect with Appeal No. 180 of 2026.

2. Admit.

3. Respondent is allowed eight weeks to file reply. Rejoinder, if any, be filed within three weeks thereafter.

4. Learned advocate for the appellants submitted that appellant undertakes to deposit full penalty and prayed for interim order similar to the one passed in Appeal No. 180 of 2026. Accordingly, there shall be stay of the impugned order *qua* the appellants, subject to deposit of 100% penalty amount

within four weeks from today. If the said amount is deposited, the same shall be placed in an interest bearing account by SEBI. The Misc. Application No. 547 of 2026 is disposed of.

5. Call on August 25, 2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

03.07.2026
PK